

Startups Asset Classes
Global Equities Geopolitics
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Reforms **Lupus alpha Investment Fokus 2027**
Live in Frankfurt on November 5, 2026
CLOs Economic Outlook Multi Specialist
Capital Markets Defensiveness
Convertible Bonds Space Economy
Vision & Value Creation Europe

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US Midterm Elections – A Pivotal Vote for Europe as well

The US midterm elections are far more than a domestic political barometer – they set the parameters that will also have significant consequences for Germany and Europe. Regardless of the outcome, one question remains decisive: Will Europe finally build on its strengths, expand its defense capabilities, and establish new partnerships? Just two days after the midterms, we warmly invite you to discuss these and other questions with us.

Thursday
November 5, 2026
Frankfurt am Main, Alte Oper

9:30

Welcome

Ralf Lochmüller,
Founding Partner and CEO, Lupus alpha

In Focus: US Midterms – New Rules for Geopolitics and the Global Economy

9:50

Keynote

The Future Is Made of Courage – Europe Must Act Now
Growing distance from the US is increasing pressure on Europe to strengthen its defense capabilities and forge new alliances.

Dr. Florence Gaub,
Director, NATO Defense College Rom

In conversation with Corinna Wohlfeil, TV journalist, ntv

10:45

Coffee Break

11:15

Discussion Panel

Midterms in the US – Endgame in Germany?
Politics and the economy are drifting apart: what will it take to finally break the deadlock?

Prof. Lars P. Feld, Chair of Economic Policy and Ordoliberalism, University of Freiburg
Robin Alexander, political journalist, podcast „Machtwechsel“
Susanne Wiegand, Supervisory Board Member & Investor

Moderation: Corinna Wohlfeil, TV journalist, ntv

In Focus: A Turning Point for Institutional Portfolios

12:15

Investment Spotlight

The End of the Balanced Portfolio
For decades, certain fundamental assumptions held true: bonds provide returns and offer diversification, volatility and value-at-risk measure risk, and correlations are relatively stable – but a future inflation scenario changes everything!

Alexander Raviol, Partner, CIO Derivative Solutions, Lupus alpha

12:45

Lunch Break

In Focus: Volatile Capital Markets – Returns Require Patience

14:00

Trend presentation

Uncertainty as an Economic Factor – How Expectations Drive Markets
Recent developments in the United States offer valuable insights for Europe.

Prof. Rüdiger Bachmann, Professor of Economics,
University of Michigan and until 2025 at University of Notre Dame

In conversation with Dr. Melinda Crane, TV commentator

15:00

US-Spotlight

From Rising Player to Top Endowment
How USD 2.5 billion grew into more than USD 21 billion in assets under management.

Erik Lundberg, CIO, University of Michigan

In conversation with Dr. Melinda Crane, TV commentator

16:00

Coffee Break

16:45

Investor’s Panel with TED

Setting the Course: Asset Allocation 2027
The traditional investor panel, including live TED voting on market expectations for the coming year.

Britta Weidenbach, Managing Partner and CIO, AURETAS family trust
Steffen Sihler, Head of Capital Investments – Liquid Assets,
Private Markets and Strategy, SV SparkassenVersicherung
Oliver Schmidt, CIO, Metzler Asset Management
Dr. Götz Albert, Managing Partner, CIO, Lupus alpha

Moderation: Corinna Wohlfeil, TV journalist, ntv

17:45

Future Talk

Ready for Liftoff: Aerospace – Made in Germany
From vision to value creation: what space startups need to scale successfully in Germany.

Walter Ballheimer, Founder and CEO, Reflex Aerospace
Sebastian Klaus, Co-Founder and CEO, ATMOS Space Cargo

In conversation with Thomas Jahn, Head of Technology Team, Handelsblatt

From 18:30

Reception followed by Dinner



Registration

The live event is exclusively for institutional investors and takes place at Alte Oper Frankfurt.

Early confirmed registration is recommended:

www.la-investment-fokus.de/anmeldung

Please enter the code AOF_2027 as a personally invited guest. This invitation is non-transferable.



Dr. Götz Albert is Managing Partner at Lupus alpha, CIO and Head of Portfolio Management Small & Mid Caps. He has been with Lupus alpha since 2003, having previously worked for DB Cargo AG and as Head of Equity Analysis at Independent Research. Before entering the financial sector, he worked in university research. Today he heads the largest Small & Mid Caps team in Germany



Robin Alexander is one of Germany's most influential journalists and is widely recognized as an author, long-standing observer of politics, and a distinctive voice in Berlin's political scene. In his podcast 'Machtwechsel', he comments on developments in the German capital together with Dagmar Rosenfeld. From 2019 to 2025, he served as Deputy Editor-in-Chief for politics at „Die Welt“.



Prof. Rüdiger Bachmann is Professor of Economics in the Department of Economics at the University of Michigan, Ann Arbor. Until 2025, he taught at the University of Notre Dame, Goethe University Frankfurt (SAFE) and RWTH Aachen University. His research focuses on macroeconomics and economic policy analysis.



Walter Ballheimer is Co-Founder and CEO of Reflex Aerospace, a company focused on manufacturing the next generation of high-performance, consistently payload-centric satellites. Prior to this, he successfully founded the satellite manufacturer German Orbital Systems and, as CTO of Exolaunch, oversaw the deployment of more than 100 satellites into orbit.



Dr. Melinda Crane is a sought-after political commentator. An experienced journalist, lawyer and political economist, she analyses geopolitical developments and transatlantic politics for various German radio and television stations as well as international organisations and corporations. She also hosts political programmes and news magazines.



Prof. Lars P. Feld has held the Chair of Economic Policy and Ordoliberalism at the University of Freiburg since 2010 and serves as Director of the Walter Eucken Institute. From 2011 to 2021, he was a member of the German Council of Economic Experts and served as its Chairman in his final year.



Dr. Florence Gaub serves as Director of Research at the NATO Defense College in Rome and advises governments and international organizations based on future scenarios. Since 2023, she has been a member of the World Economic Forum's Future Council on Complex Risks, where she analyzes risks arising from the interplay of long-term megatrends.



Thomas Jahn is Head of Technology Team at Handelsblatt. He studied economics and political science in Cologne and Tokyo. He developed his journalistic expertise in various local newsrooms in the Eifel region and at German School of Journalism in Munich. After many years at business magazine Capital, he joined Handelsblatt at the end of 2011, initially working in its New York correspondent office.



Sebastian Klaus is Co-Founder and CEO of ATMOS Space Cargo, a European space company developing and operating reusable, return-capable spacecraft for in-orbit logistics and return missions to Earth. In doing so, ATMOS is building a critical dual-use infrastructure for Europe's access to space.



Erik Lundberg is CIO of the University of Michigan, where he is responsible for managing an investment portfolio of approximately USD 22 billion. He has received numerous awards for his work, including being named Endowment CIO of the Year by Institutional Investor in 2024. He has also been repeatedly listed among the world's top 25 CIOs by "Chief Investment Officer".



Ralf Lochmüller is Managing Partner and CEO of Lupus alpha. He is responsible for Strategy & Planning as well as Corporate Communications. He has been active in asset management for more than 35 years – among others at Chase AG in Frankfurt and at Invesco, the American-British investment company. In October 2000, he founded Lupus alpha with four partners.



Alexander Raviol is Partner and CIO Alternative Solutions at Lupus alpha. After graduating in physics, he gained extensive capital market experience among others as an Asset Manager at Dresdner Bank in Frankfurt and as a Portfolio Manager at UBS and HSH Nordbank AG. In 2006, he joined Lupus alpha as Head of Quality & Risk Management, where he was responsible for product development of alternative investment strategies



Oliver Schmidt has been with Metzler since 2009 and has served as Managing Director of Metzler Asset Management GmbH since 2024. As CIO, he is responsible for portfolio management, the Sustainable Investment Office, Applied Research, Economic Research, and the Trading Desk. From 2006 to 2008, he worked as an assistant to the management at BASF in Lampertheim.



Steffen Sihler is Head of Capital Investments – Liquid Assets, Private Markets and Strategy – at SV Sparkassen-Versicherung. In this role, he has been responsible since November 2024 for the management and further development of the insurer’s entire investment portfolio. Prior to this, he held senior positions for many years within the Wüstenrot & Württembergische Group.



Britta Weidenbach is Managing Partner and CIO at AURETAS family trust GmbH. In this role, she is responsible for strategic asset allocation, asset management, and the ongoing development of the firm’s investment philosophy. Prior to this, she spent more than two decades at DWS Group, where she managed fund assets in the double-digit billions.



Susanne Wiegand is an internationally experienced supervisory board member with a focus on industry, security, and corporate governance, holding mandates including at Volkswagen AG and Brenntag SE. She previously served as CEO of RENK Group AG and held senior leadership positions for many years in the naval and defense industries.



Corinna Wohlfeil studied economics with a focus on banking. She initially worked as an investment advisor and, from 1997, as head of Deutsche Bank's business TV. In 2001, she joined the news channel 'ntv' as a presenter and editor. Through the daily stock market program 'Telebörse' and her live coverage from the Frankfurt trading floor, she quickly became known to an audience of millions.

Venue

**Alte Oper Frankfurt
Opernplatz
60313 Frankfurt am Main**

How to find us

Transport

Arriving by car

A5 from Kassel or Basel/Mannheim, leave the motorway at Frankfurt West, Stadtmitte/Messe, follow signs to "Alte Oper".

A3 from Würzburg or Cologne, via the Frankfurter Kreuz on the A5, leave the motorway at Frankfurt West, Stadtmitte/Messe, follow signs to "Alte Oper".

Nearby parking facilities

- Alte Oper, Opernplatz
- OperTurm (entrance at Bockenheimer Anlage 47)

Arriving by plane

Frankfurt Airport, S-Bahn suburban train lines S8/S9 to "Taunusanlage" or by taxi.

Arriving by train

Frankfurt am Main Hauptbahnhof (Central Station), U-Bahn underground line U6/U7, "Alte Oper" station, S-Bahn suburban train lines S1 to S6 and S8/S9 to "Taunusanlage".

Further information can be found at www.alteoper.de

**We look forward to welcoming you to the foyer of the Alte Oper.
Entrance via the large columned doorway.**

Please note that photographs and film footage will be recorded during the event.
This may be used for event reporting and general publicity purposes across different media.

The taxation of expenses/benefits related to this event will, as far as necessary, be taken over by
Lupus alpha Asset Management AG acc. § 37b EStG.

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